

A LEVEL ECONOMICS

Exam Board: AQA

Syllabus Code: 7136

Entry Requirement

GCSE grade 6 English Language and Grade 6 Maths GCSE.

Introduction

With the growing general interest in Economics in today's society, there has never been a better time to study the subject. The A Level Economics course give boys an excellent understanding of the key economic content that will help them to analyse and evaluate these issues independently.

The Department aims to:

- Equip boys with a strong and intellectual understanding of core economics topics, themes and theories.
- To capture the boys' interest in the subject of economics, making them aware of the subjects wide ranging application to the real world and their own lives.
- To develop the boys' analytical, evaluative and mathematical skills when applying their economics knowledge to these real-world events.

Syllabus Content

The subject content is split into Microeconomics-based and Macroeconomic-based themes.

The Microeconomic themes comprise the operation of markets and market failure, and include Economic methodology and the economic problem; price determination in a competitive market; production, costs and

revenue; competitive and concentrated markets; the market mechanism, market failure and government intervention in markets.

The Macroeconomic themes consist of the national economy in a global context; the measurement of macroeconomic performance; how the macro-economy works: the circular flow of income, AD/AS analysis, and related concepts; economic performance; macroeconomic policy.

The subject content is split into fourteen themes. The first eight themes come under the heading 'Individuals, firms, markets and market failure', and include:

- Economic methodology and the economic problem
- Individual economic decision making;
- Price determination in a competitive market
- Production, costs and revenue
- Perfect competition, imperfectly competitive markets and monopoly
- The labour market
- The distribution of income and wealth: poverty and inequality
- The market mechanism, market failure and government intervention in markets

The remaining six themes fall under the heading 'The national and international economy', and include:

- The measurement of macroeconomic performance
- How the macro-economy works: the circular flow of income, AD/AS analysis, and related concepts
- Economic performance
- Financial markets and monetary policy

- Fiscal policy and supply-side policies
- The international economy

Assessment

Three papers all worth 33.3%